



**INLAND REVENUE DEPARTMENT
PROFITS TAX RETURN – CORPORATIONS
FINAL ASSESSMENT 2017/18
AND PROVISIONAL PAYMENT 2018/19**

RIN: R960FG866A

2018

Quote the file no. below in any communication.

FILE NO. 23/67449059 (TF5)

TO

溫州昌達貿易有限公司
WENZHOU CHANGDA TRADING CO., LIMITED
UNIT 802 LUCKY CENTRE
165-171 WANCHAI ROAD
WANCHAI
HK



Revenue Tower,
5 Gloucester Road,
Wan Chai, Hong Kong.

G.P.O. Box 132, Hong Kong.

Web site: www.ird.gov.hk

Tel. No.: 2594 1775

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You are required under section 51(1) of the Inland Revenue Ordinance (Cap. 112) to make on this form a true and correct return of the Assessable Profits (or Adjusted Loss) (See Note C1) arising during the basis period (See Note C2) for the year of assessment ended 31 March 2018.

ALL parts/items of the form **MUST** be completed and submitted to the Department **WITHIN 1 MONTH** from the date of this Notice. Submission by facsimile is not acceptable. You should read the Notes and Instructions ("the Notes") which is available at www.ird.gov.hk/bir51_enotes before completion.

You **MUST** prepare the following documents (collectively called "Supporting Documents"):

- (a) a certified copy of your Statement of Financial Position/ Balance Sheet, Auditor's Report where required by Hong Kong or foreign law or if one has otherwise been prepared, and Statement of Comprehensive Income/ Profit and Loss Account in respect of the basis period;
- (b) a tax computation with supporting schedules showing how the amount of Assessable Profits (or Adjusted Loss) has been arrived at; and
- (c) other documents and information as specified in the Notes.

If you are **NOT** a **SMALL** corporation (See Note C3), you **MUST** submit **ALL** the Supporting Documents together with this form.

If you are a **SMALL** corporation, you only need to submit this form. However, you **MUST** retain the Supporting Documents as you may be required to submit them later.

If the criteria specified by the Commissioner are met, you may choose to submit this return in the form of an electronic record using GovHK. For details, see Note C4.

Date: 09 OCT 2018

YIM KWOK-CHEONG
Assistant Commissioner

Please refer to the corresponding parts and items in Section G of the Notes. Exclude cents when stating amounts.

PART 1 STATEMENT OF ASSESSABLE PROFITS OR ADJUSTED LOSS			
1.1	Assessable Profits (before loss brought forward) If NIL, enter "0"	HK\$	275236
1.2	Adjusted Loss (before loss brought forward) If NIL, enter "0"	HK\$	0
PART 2 TAX LIABILITY OR REPAYMENT			
2.1	Tax Payable If NIL, enter "0"	HK\$	15414
2.2	Tax Repayable If NIL, enter "0"	HK\$	0
			"✓" the appropriate boxes
			Yes No
2.3	For 2018/19 Provisional Tax, are you chargeable at two-tiered rates? (For a corporation with connected entities, no other connected entity elects two-tiered rates.)	☒ 3	☐
PART 3 GROSS INCOME, SPECIFIED TRANSACTIONS AND MATTERS			Yes No
3.1	Does your gross income for the basis period exceed HK\$2,000,000?	☒ 4	☐
3.1.1	If no, state your gross income for the basis period.	HK\$	5
3.2	During the basis period, did you pay or accrue to a non-resident person any sum for the use of intellectual property specified in section 15(1)(a), (b) or (ba) of the Inland Revenue Ordinance? If yes, submit details of the sum as stated in the Notes and include the sum in Item 11.13.	☐ 6	☒
3.3	Did you have any deemed assessable profits under section 20AE and/or 20AF of the Inland Revenue Ordinance for this year of assessment? If yes, submit the information as required in the Notes.	☐ 7	☒
3.4	Does the amount of the Assessable Profits/Adjusted Loss entered in Part 1 include any profits/loss from "short/medium term debt instruments", "qualifying corporate treasury centre" or "qualifying aircraft lessor/qualifying aircraft leasing manager" chargeable to tax at concessionary tax rate for this year of assessment? If yes, submit the information as required in the Notes.	☐ 8	☒
3.5	Do you claim tax relief for this year of assessment pursuant to an arrangement for avoidance of double taxation specified under section 49(1) or 49(1A) of the Inland Revenue Ordinance? If yes, submit the information as required in the Notes.	☐ 9	☒
3.6	Have you obtained an advance ruling relating to this year of assessment? If yes, submit the information as required in the Notes.	☐ 10	☒
3.7	Do you claim debt treatment for an arrangement for this year of assessment as "an originator" or "a bond-issuer" of a specified alternative bond scheme under section 40AB and Schedule 17A of the Inland Revenue Ordinance?	☐ 11	☒
3.8	Do you claim deduction for distribution arising from a regulatory capital security for this year of assessment?	☐ 12	☒

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- ☐ A/C ☐ C/A ☐ T/R ☐ PF Lang. Ind. ☐ Not for A.A. Ind. ☐ IR10C/670/1264 issued on _____
☐ IR849 / on-line update for: ☐ B. Name ☐ B. Add. ☐ Cess.

BIR51 (4/2017)

本表格的中文版樣本可經表格傳真服務 (電話號碼 2598 6001) 索取或在稅務局網頁 (網址 www.ird.gov.hk) 下載。
A specimen of the Chinese version of this form may be obtained through the Fax-A-Form service (telephone No. 2598 6001) or downloaded from the Department's web site (www.ird.gov.hk)

P.T.O.

PART 4 DETAILS OF THE CORPORATION

4.1	Postal address if different from that printed on this return:	
4.2	If the postal address stated in Item 4.1 is the same as your current main business address, "✓" the box.	☐
4.3	Telephone Number:	
4.4	Principal business activity: <u>Trading of eyewear products</u>	
	Principal product or service:	
	If different from that previously reported, "✓" the box.	☐

PART 5 RETURN FORM LANGUAGE

If you wish to receive future Profits Tax Returns in CHINESE, "✓" the box. ☐

PART 6 AUTHORIZED REPRESENTATIVE

(Complete only if you have appointed a representative. Such an appointment is NOT compulsory.)

I hereby authorize Eternity Corporate Services Limited
 of (Address) Unit 002, Lucky Centre, 165-171 Wanchai Road, Wanchai, Hong Kong
 to handle the tax affairs on behalf of the Corporation.

The representative's Business Registration No. and Branch No., if any

166936358-001

The representative's Reference No.

0000000000

"✓" the appropriate boxes

PART 7 GENERAL MATTERS		Yes	No
7.1	Are your accounts required to be audited by law? If yes, complete Item 7.1.1 and if you are a SMALL corporation, complete also Items 7.1.2 and 7.1.3.	☒ 13	☐
7.1.1	Did the Auditor(s) in his/their Report express an adverse opinion or a disclaimer of opinion?	☐ 14	☒
7.1.2	State the name of the Auditor(s) who prepared your Auditor's/Auditors' Report for the basis period:		
7.1.3	State the date of the Auditor's/Auditors' Report:		
7.2	State your basis period: From <u>21/3/2017</u> to <u>31/3/2017</u> Is the accounting date for this year different from that of last year?	☐ 15	☒
7.3	Did you commence business within the basis period? If yes, state the date of commencement: <u>21/3/2017</u>	☒ 16	☐
7.4	Did you cease business within the basis period? If yes, complete Items 7.4.1, 7.4.2 and 7.4.3.	☐ 17	☒
7.4.1	State the date of cessation:		
7.4.2	On cessation, was your business or any part thereof transferred to and carried on by another person? If yes, state the name of this person:	☐ 18	☐
7.4.3	On cessation, were any of the assets of your business sold or transferred to an associated person?	☐ 19	☐
7.5	Are your financial statements prepared in a foreign currency? If yes, state the currency and the conversion rate used to convert to HK dollars. Currency Conversion rate	☐ 20	☒
7.6	Are you a private company? If yes, complete Item 7.6.1.	☒ 21	☐
7.6.1	Has there been any change in your shareholders during the basis period?	☐ 22	☒
7.7	During the basis period, were you a party to an amalgamation under section 680 or 681 of the Companies Ordinance (Cap. 622)?	☐ 23	☒
7.8	During the basis period, were you involved in any processing arrangement in the Mainland of China? If yes, complete Item 9.2.2.	☐ 24	☒



"✓" the appropriate boxes

PART 8 TRANSACTIONS FOR / WITH NON-RESIDENTS		Yes	No
During the basis period did you:			
8.1	sell any goods or provide any services in Hong Kong on behalf of a non-resident person?	☐ 25	☒
8.2	receive, as agent, on behalf of a non-resident person any other trade or business income arising in or derived from Hong Kong?	☐ 26	☒
8.3	carry on business with a closely connected non-resident person? If yes and the person is a corporation, complete Items 8.3.1 to 8.3.3 to state its place of incorporation:	☐ 27	☒
8.3.1	Bermuda / British Virgin Islands / Cayman Islands / Cook Islands / Guernsey / Jersey	☐ 28	
8.3.2	Macao SAR	☐ 29	
8.3.3	Others (please specify)	☐ 30	

PART 9 TAX DATA (Complete all items. If NIL, enter "0".)		HK\$
9.1	Offshore profits excluded from the Assessable Profits or Adjusted Loss stated in Part 1	31
9.2	Offshore profits from business (already included in Item 9.1) attributable to:	
9.2.1	the use of the Internet to accept orders, sell goods, provide services or accept payment	32
9.2.2	contract processing or import processing arrangement in the Mainland of China	33
9.3	Profits from sale of landed properties in Hong Kong excluded from the Assessable Profits or Adjusted Loss stated in Part 1	34
9.4	Profits from sale of capital assets (other than landed properties in Hong Kong) excluded from the Assessable Profits or Adjusted Loss stated in Part 1	35
9.5	Net interest income exempted from payment of Profits Tax	4
9.6	Deduction claimed for approved charitable donations	37
9.7	Deduction claimed for expenditure on research and development	38
9.8	Deduction claimed for expenditure on building refurbishment	39
9.9	Deduction claimed for expenditure on computer hardware and software	40
9.10	Deduction claimed for expenditure on prescribed manufacturing machinery or plant	41
9.11	Deduction claimed for expenditure on environmental protection machinery	42
9.12	Deduction claimed for expenditure on environmental protection installation	43
9.13	Deduction claimed for expenditure on environment-friendly vehicles	44
9.14	Deduction claimed for expenditure on patent rights or rights to know-how	45
9.15	Deduction claimed for specified expenditure on copyrights, registered designs or registered trade marks	46
9.16	Tax relief claimed pursuant to an arrangement stated in Item 3.5:	
9.16.1	foreign tax paid claimed as a tax credit	47
9.16.2	income or profits excluded from the Assessable Profits or Adjusted Loss stated in Part 1	48
9.17	Hire charges paid or accrued to non-resident persons for the use of or right to use movable property in Hong Kong	49
9.18	Fees paid or accrued to non-resident persons in respect of professional services rendered in Hong Kong	50
9.19	Fees paid or accrued to closely connected non-resident persons (including those already reported in Item 9.18)	51
9.20	Qualifying profits of a qualifying corporate treasury centre chargeable to tax at the concessionary tax rate	52
9.21	Deduction claimed for interest to non-Hong Kong associated corporations in the ordinary course of an intra-group financing business	53

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P.T.O.

PART 10 DEPRECIATION ALLOWANCES CLAIMED (Complete all items. If NIL, enter "0")

Industrial Building		HK\$			
10.1	Initial Allowance				54
10.2	Annual Allowance				55
10.3	Balancing Allowance				56
10.4	Balancing Charge				57
Commercial Building		HK\$			
10.5	Annual Allowance				58
10.6	Balancing Allowance				59
10.7	Balancing Charge				60
Machinery or Plant		HK\$			
10.8	Initial Allowance				61
10.9	Annual Allowance				62
10.10	Balancing Allowance				63
10.11	Balancing Charge				64

PART 11 FINANCIAL DATA (Complete all items. If NIL, enter "0")

		HK\$			
11.1	Turnover				65
11.2	Opening inventories				66
11.3	Purchases				67
11.4	Closing inventories				68
11.5	Gross profit				69
11.6	Gross loss				70
11.7	Dividend income				71
11.8	Interest income				72
11.9	Interest expense				73
11.10	Employee and director remuneration				74
11.11	Share-based payments				75
11.12	Commission payments				76
11.13	Royalty payments				77
11.14	Management and consultancy fee payments				78
11.15	Contractor and subcontractor charges				79
11.16	Bad debts				80
11.17	Net profit per account				81
11.18	Net loss per account				82
11.19	Accounts receivable (trade)				83
11.20	Accounts payable (trade)				84
11.21	Issued share capital				85

PART 12 DECLARATION

I, Sze To Chung Yan (full name), being **SECRETARY/MANAGER/DIRECTOR/LIQUIDATOR**
 (Delete whichever is inapplicable) of Wenzhou Changda Trading Co., Ltd.
 (State full name of the Corporation)

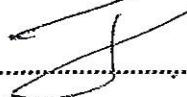
declare that:-

- the whole of the Assessable Profits (or Adjusted Loss) of the Corporation arising during the basis period for the year of assessment as stated in the notice on Page 1 has been disclosed;
- the Supporting Documents referred to in the notice on Page 1 have been prepared;
- this form has been completed in accordance with the Supporting Documents; and
- to the best of my knowledge and belief all the particulars contained in this form and the Supporting Documents are true, correct and complete.

Date

17/12/2018

Signature



(Heavy penalties may be incurred for failing to keep sufficient business records, making an incorrect return or committing other offences — See Sections D and E of the Notes.)

PART 13 PERSONAL INFORMATION COLLECTION STATEMENT

It is obligatory for you to supply the personal data as required by this return. Breach of the statutory requirement may render you liable to penalty or other actions as provided under the Ordinances administered by the Department. Moreover, if you fail to supply the required information, your application/request/notification will not be accepted for processing. The Department will use the information provided by you for the purposes of the Ordinances administered by it and may disclose/transfer any or all of such information to any other parties provided that the disclosure/transfer is authorized or permitted by law. Except where there is an exemption provided under the Personal Data (Privacy) Ordinance, you have the right to request access to and correction of your personal data. You should send such request in writing to the Assessor at GPO Box 132, Hong Kong and quote your file number in this Department.

DO NOT TEAR OFF THIS PART

File No. 23/67449059 (TF5)

Ass't Yr 2018



WENZHOU CHANGDA TRADING CO., LIMITED
PROFITS TAX COMPUTATION
FOR THE YEAR OF ASSESSMENT 2017/2018
BASIS PERIOD: FOR THE PERIOD FROM 21 MARCH 2017 (DATE OF INCORPORATION) TO 31
MARCH 2018
FILE NUMBER: 23/67449059

SCHEDULE 1 PROFITS TAX COMPUTATION

SCHEDULE 2 DETAILED PROFIT AND LOSS ACCOUNT

SCHEDULE 3 DIRECTOR'S REMUNERATION



WENZHOU CHANGDA TRADING CO., LIMITED
PROFITS TAX COMPUTATION

FOR THE YEAR OF ASSESSMENT 2017/2018

BASIS PERIOD: FOR THE PERIOD FROM 21 MARCH 2017 (DATE OF INCORPORATION) TO 31
MARCH 2018

FILE NUMBER: 23/67449059

Schedule 1

Profit before tax	(Sch 2)	HK\$ 275,240
Less: Bank interest income		(4)
Assessable profit		<u>275,236</u>
Hong Kong Profit tax expense for the period		45,414
Less: Tax deduction (75% of Hong Kong Profit tax expense)		<u>(30,000)</u>
Hong Kong Profit tax expense after tax deduction for the period		<u>15,414</u>



WENZHOU CHANGDA TRADING CO., LIMITED
 DETAILED PROFIT AND LOSS ACCOUNT
 FOR THE YEAR OF ASSESSMENT 2017/2018
 BASIS PERIOD: FOR THE PERIOD FROM 21 MARCH 2017 (DATE OF INCORPORATION) TO 31 MARCH
 2018
 FILE NUMBER: 23/67449059

	HK\$	<u>Schedule 2</u> HK\$
Revenue		5,530,184
Less: Cost of sale Purchase		<u>(5,025,022)</u>
Gross profit		505,162
Other income		
Bank interest income	4	
Exchange gain	4,045	
		<u>4,049</u>
Less: Administrative and other operating expenses		
Accounting fee	6,000	
Audit fee	6,000	
Bank charge	3,654	
Director's remuneration (Sch 3)	132,000	
Legal and professional fee Note	4,355	
Entertainment	10,712	
Rental	49,200	
Telephone	9,600	
Travelling	12,450	
		<u>(233,971)</u>
Profit before tax		<u>275,240</u>
		(Sch 1)
Note		HK\$
1		
Companies Registry		
- Company secretarial services		4,355
		<u>4,355</u>



WENZHOU CHANGDA TRADING CO., LIMITED

DIRECTOR'S REMUNERATION

FOR THE YEAR OF ASSESSMENT 2017/2018

BASIS PERIOD: FOR THE PERIOD FROM 21 MARCH 2017 (DATE OF INCORPORATION) TO 31 MARCH 2018

FILE NUMBER: 23/67449059

Schedule 3

Name	Address	HKID	HK\$
Szeto Chung Yan	Room 1306, Tin Mei House, Block 5, Tin Ping Estate, Sheung Shui, Hong Kong	K593234(3)	132,000

132,000

(Sch 2)

